

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

EVAN'S PLACE METROPOLITAN DISTRICT

Held: Tuesday, November 17, 2020 at 11:00 a.m.

*Due to the Executive Order issued by Governor Polis on April 26, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Health and Environment (CDPHE) on April 26, 2020, the meeting was held via teleconference.*

Attendance

The special meeting of the Board of Directors of the Evan's Place Metropolitan District was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Kacy Flemons  
Josh Rutzen

Jody Rowland was absent and excused.

Also present were William P. Ankele, Jr., Esq., Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Jed Sonnenshein, Fox Rothschild, LLP; Tim Bruggman, Tracye Herrington, LGI Homes; Shelby Turner, Laci Knowles, D.A. Davidson Companies; Hester M. Parrot, Ballard Spahr; Alex Fink, CliftonLarsonAllen.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present and the meeting was called to order.

Conflict of Interest Disclosures

Mr. White advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were

acknowledged by the Board. Mr. White inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Public Comment

None.

Financial Matters

Discuss and Consider  
Engagement of MuniCap,  
Inc. as Financial Advisor

Mr. White discussed the Engagement of MuniCap, Inc as Financial Advisor which was authorized to be approved by Director Flemons. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the engagement of MuniCap, Inc.

Consider Approval of  
Resolution Authorizing the  
issuance of its Limited Tax  
General Obligation Bonds,  
Series 2020A<sub>(3)</sub> (the  
“Bonds”) in the maximum  
principal amount of up to  
\$10,000,000, (which  
amount is subject to  
increase or decrease as  
determined by the Board,  
or as otherwise permitted  
by resolution), authorizing  
an Indenture of Trust, Tax  
Compliance Certificate,  
Bond Purchase Agreement,  
and Continuing Disclosure  
Agreement and related  
documents

Ms. Turner discussed with the Board the proposed bond issuance transaction. Ms. Parrot presented and discussed with the Board the Resolution Authorizing the issuance of its Limited Tax General Obligation Bonds, Series 2020A<sub>(3)</sub> (the “Resolution”). Ms. Parrot reviewed with the Board the approvals contained within the Resolution, including authorizing an Indenture of Trust, Tax Compliance Certificate, Bond Purchase Agreement, and Continuing Disclosure Agreement and related documents, discussed the bond issuance parameters included therein, and discussed the duties of authorized representatives under the Resolution. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution.

Other Business

Next Meeting – December 21, 2020

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Joshua Ritzgen*

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Secretary for the Meeting

The foregoing minutes were approved on the 21<sup>st</sup> day of December, 2020.